

Isaac I. Hacamo

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RESEARCH INTERESTS

Corporate Finance ◦ Labor Economics ◦ Entrepreneurship ◦ Real Estate ◦ Urban Economics

ACADEMIC POSITIONS

Indiana University – Kelley School of Business

- Associate Professor of Finance ◦ 2022 – present
- Blanche “Peg” Philpott Faculty Fellow ◦ 2023 – present
- Research Fellow at Center for Real Estate Studies ◦ 2023 – present
- Assistant Professor of Finance ◦ 2014 – 2022

Federal Reserve Bank of Chicago ◦ Visiting Scholar ◦ 2022 – present

Nova SBE ◦ *Novo Banco* Chair Visiting Professor ◦ 2018 – 2019

EDITORIAL POSITIONS

Management Science ◦ Associate Editor ◦ 2026 – present

EDUCATION

UC Berkeley ◦ Ph.D. in Finance – 2014

Nova SBE ◦ M.S. in Economics (coursework) ◦ 2007

IST – Portugal ◦ *Licenciatura* (equiv. to MSc) in Mechanical Eng. ◦ Thermodynamics ◦ 2002

PUBLISHED & ACCEPTED

1. [Interest Rates and the Distribution of House Prices](#) Real Estate
Review of Economic Studies ◦ *Accepted* ◦ [SSRN](#)
2. [No Experience Necessary: The Peer Effects of Intended Entrepreneurs](#) Finance & Labor
co-authors: Kristoph Kleiner
Review of Finance ◦ [RF](#) ◦ 2024
3. [Forced Entrepreneurs](#) Finance & Labor
co-authors: Kristoph Kleiner
Journal of Finance [JF](#) ◦ 2022
→ 2022 *Journal of Finance* Brattle Group Prize Distinguished Paper
4. [Competing for Talent: Firms, Managers and Social Networks](#) Finance & Labor
co-authors: Kristoph Kleiner
Review of Financial Studies [RFS](#) ◦ 2022
5. [The Babies of Mortgage Market Deregulation](#) Real Estate
Review of Financial Studies [RFS](#) ◦ 2021

6. [Information Dispersion across Employees and Stock Returns](#) Finance & Labor
co-authors: Ashwini Agrawal and Zhongchen Hu
Review of Financial Studies [↗](#) RFS ◦ 2021
→ 2022 *Review of Financial Studies* Best Behavioral Finance Paper

WORKING PAPERS & UNDER REVIEW

7. [Racial Prejudice in the Workplace and Firm Boycotts](#) Finance & Labor
Journal of Political Economy ◦ *Reject and Resubmit* ◦ [↗](#) SSRN
8. [Priced-out: Rent Control, Wages, and Inequality](#) Real Estate
co-authors: Geraldo Cerqueiro, Pedro Raposo, and Derek Wenning
American Economic Journal: Economic Policy ◦ *Revise and Resubmit* ◦ [↗](#) SSRN
9. [Employees Discriminating Against Firms](#) Finance & Labor
co-authors: Zhongchen Hu
Submitted
10. [Entrepreneurs and \(Risky\) Spouses](#) Finance & Labor
co-authors: Valentina Rutigliano
May 2026
11. [Tax Increment Financing and Business Dynamism](#) Real Estate
co-authors: Seohee Kim
Feb 2026

OTHER PUBLICATIONS

12. [Reproducibility in Management Science](#)
Management Science ◦ [↗](#) MS ◦ 2023
Member of the Management Science Reproducibility Collaboration Team

HONORS AND AWARDS

► Research:

- Best Discussant Award at Third Annual UIC Finance Conference ◦ 2026
- Departmental Research Award, awarded by Kelley School Business ◦ 2026
- Best Paper Prize sponsored by NMHC, awarded by American Real Estate Society ◦ 2023
- Departmental Research Award, awarded by Kelley School Business ◦ 2023
- Brattle Group Prize (Distinguished Paper), awarded by *Journal of Finance* ◦ 2022
- Hillcrest Best Paper Award in Behavioral Finance, awarded by *Review of Financial Studies* ◦ 2022
- *Novo Banco* Chair in Entrepreneurship and Finance ◦ 2018-2019 ◦ Nova SBE

► Teaching:

- Winner, *Trustee Teaching Award* ◦ Fall 2025 ◦ UG ◦ Kelley-Indiana
- Finalist, *Elvin S. Eyster Teaching Scholar Award* ◦ Fall 2025 ◦ UG ◦ Kelley-Indiana
- Winner, *Trustee Teaching Award* ◦ Fall 2021 ◦ UG ◦ Kelley-Indiana
- Finalist, *Innovative Teaching Award* ◦ Spring 2018 ◦ UG ◦ Kelley-Indiana
- Finalist, *Trustee Teaching Award* ◦ Spring 2017 ◦ UG ◦ Kelley-Indiana

- Finalist, *Trustee Teaching Award* ◦ Fall 2015 ◦ UG ◦ Kelley-Indiana
- Finalist, *Trustee Teaching Award* ◦ Fall 2014 ◦ UG ◦ Kelley-Indiana
- Winner, Teaching Award, *Earl F. Cheit GSI Award* ◦ Fall 2013 ◦ MBA ◦ UC Berkeley
- Winner, Teaching Award, *Earl F. Cheit GSI Award* ◦ Spring 2013 ◦ MFE ◦ UC Berkeley
- Winner, Teaching Award, *Earl F. Cheit GSI Award* ◦ Fall 2012 ◦ MBA ◦ UC Berkeley
- Winner, Teaching Award, *UC Berkeley Campus-wide GSI* ◦ Fall 2011 ◦ Undergraduate ◦ UC Berkeley

SEMINARS, CONFERENCES AND DISCUSSIONS (Last 5 years)

† presentation by co-author, *d* discussant

2027 ◻ *Conferences*: AREUEA/ASSA Annual Conference, DC

2026 ◻ *Seminars*: Federal Reserve Bank of Chicago ◦ UNSW Sydney ◦ Rice University ◦ Deakin University ◦ UMass Amherst ◦ Texas Tech University ◦ University of Queensland

◻ *Conferences*: AREUEA/ASSA, Philadelphia (paper + *d* + session chair) ◦ Finance Down Under, Melbourne (*d*) ◦ MFA, Chicago (session chair + 2 × *d*) ◦ Nordic Household Finance Summit, Copenhagen† ◦ Third UIC Conference, Chicago (*d*) ◦ UNSW Corporate Finance Workshop, Sydney ◦ 40th Mitsui Finance Symposium: Private Capital Markets, Ann Arbor ◦ Chicago Entrepreneurship Workshop ◦ CSEF-CEPR Conference on Labor and Finance, Capri†

2025 ◻ *Seminars*: The Ohio State University ◦ Brigham Young University ◦ McMaster University ◦ University of Technology Sydney ◦ University of Sydney ◦ Cal Poly San Luis Obispo ◦ Nova SBE ◦ University of Cambridge

◻ *Conferences*: AREUEA/ASSA, San Francisco ◦ Finance Down Under, Melbourne (*d*) ◦ Winter Finance Summit in Asia, Japan (*d*) ◦ European Meeting of the Urban Economics Association, Berlin† ◦ Conference on Market-Based Solutions for Reducing Wealth Inequality, UNC Chapel Hill† ◦ 4th ESADE Spring Workshop, Barcelona ◦ Conference on Low-Income Housing Supply and Housing Affordability at ESCP, Madrid ◦ WFA, Snowbird (*d*+session chair) ◦ CICF, Shenzhen (session chair) ◦ NFA, Calgary (session chair) ◦ 21st Annual Olin Finance Conference at WashU (*d*)

2024 ◻ *Seminars*: University of Wisconsin, Madison ◦ University of Southern California ◦ University of Miami ◦ University College Dublin ◦ Research Institute of Industrial Economics in Stockholm

◻ *Conferences*: AFA, San Antonio (*d*) ◦ Conference on Low-Income Housing Supply and Housing Affordability at UCLA ◦ Real Estate Conference at OSU ◦ WFA, Hawaii (session chair) ◦ AREUEA National Conference, Washington DC (paper + *d*) ◦ SFS Cavalcade, Atlanta (*d*) ◦ 4th Workshop on Rent Control and Other Housing Policies, Turin ◦ CSEF-RCFS Labor, Finance and Inequality, Capri (*d*) ◦ Chicago Entrepreneurship Workshop ◦ Notre Dame Housing Conference

2023 ◻ *Seminars*: University of Georgia ◦ Monash University ◦ Deakin University ◦ Indiana University (Advancement for DEIB in Business) ◦ Bank of Portugal ◦ Nova SBE

◻ *Conferences*: Adam Smith Workshop at Oxford (*d*) ◦ FIRS, Vancouver (2×*d*) ◦ 16th Luso-Brazilian Finance (*d*) ◦ 6th Erasmus Corporate Governance, Rotterdam ◦ Conference on Market-Based Solutions for Reducing Wealth Inequality at UNC Chapel Hill (*d*) ◦ CSEF-RCFS Labor, Finance and Inequality, Capri ◦ AREUEA International, Cambridge UK ◦ Advances with Field Experiments at U. of Chicago ◦ NFA, Toronto ◦ UBC Summer Finance, Vancouver

2022 ◻ *Seminars*: University of Sydney ◦ Federal Reserve Bank of Chicago ◦ Temple University ◦ Australian National University ◦ Cal Poly at San Luis Obispo ◦ Indiana University

◻ *Conferences*: Drexel Conference on Corporate Governance ◦ ITAM Finance Conference ◦ ESCP-TAU-UCLA Conference on Low-Income Supply and Housing Affordability (*d*) ◦ MFA (2×*d*) ◦ Labor and Finance Group Meeting (*d*) ◦ Entrepreneurship and Innovation at Nova SBE ◦ CSEF-RCFS Labor, Finance and Inequality in Capri (*d*) ◦ Real Estate Research Symposium at UNC Chapel Hill

SELECTED MEDIA CONTRIBUTIONS

- *The Economist*, “Finance, consulting and tech are gobbling up top students”, Dec-2024
- *Crain’s Chicago Business*, “Chicago’s Black restaurant owners develop their own recipes for financial success”, Feb-2023
- *WFIU: Noon Edition - NPR*, “Inflation’s effect on Hoosiers and business”, Feb-2022
- *CNBC*, Research mentioned on Squawk Box by Harley Finkelstein (President of Shopify), Jun-2021
- *The Financial Times*, “The best businesses are often born in the worst times”, May-2021
- *Vox: The Weeds*, “Give more money to cranks!”, by Matthew Yglesias and Dara Lind, May-2021
- *The Herald Times*, “Researchers: Housing supply should lower prices—but dangers lurk”, May-2021
- *The Conversation*, “Why Black and Hispanic small-business owners have been so badly hit in the pandemic?”, Jan-2021
- *The Financial Times*, “Banking and finance have vacuumed up the talent”, Mar-2018

SERVICE TO THE PROFESSION

Associate Editor: *Management Science* ◦ 2026 — present

Referee: *American Economic Review* ◦ *Canadian Journal of Economics* ◦ *Journal of Banking and Finance* ◦ *Journal of Corporate Finance* ◦ *Journal of Finance* ◦ *Journal of Financial Economics* ◦ *Journal of Financial Intermediation* ◦ *Journal of Financial and Quantitative Analysis* ◦ *Journal of Financial Research* ◦ *Journal of Monetary Economics* ◦ *Journal of Political Economy* ◦ *Journal of Public Economics* ◦ *Journal of Real Estate Finance and Economics* ◦ *Journal of the European Economic Association* ◦ *Labour Economics* ◦ *Management Science* ◦ *Portuguese Economic Journal* ◦ *Proceedings of the National Academy of Sciences (PANS)* ◦ *Quarterly Journal of Economics* ◦ *Real Estate Economics* ◦ *Review of Corporate Financial Studies* ◦ *Review of Economic Statistics* ◦ *Review of Economic Studies* ◦ *Review of Finance* ◦ *Review of Financial Studies* ◦ *Swiss Journal of Economics and Statistics*

Grant reviewer: National Science Foundation

Replication service: Management Science Reproducibility Project

Member of AREUEA committee for the Pipeline Scholars ◦ 2024

CONFERENCE PROGRAM COMMITTEE

WFA ◦ 2021 – present

SFS Cavalcade ◦ 2020 – present

FIRS ◦ 2022 – present

EFA ◦ 2019 – present

NFA ◦ 2025 – present

MFA ◦ 2023 – present

CSEF - Conference on Finance, Labor and Inequality ◦ 2022 – present

Finance Down Under ◦ 2025 – present

Craig W. Holden Memorial Conference ◦ 2022 – present

FIRN Annual Conference ◦ 2026 – present

Monash Winter Finance Conference ◦ 2025 – present

CICF ◦ 2025

CFEA ◦ 2021

JFI-Nova SBE ◦ 2019

FELLOWSHIPS

- *Blanche “Peg” Philpott Faculty Fellow* ◦ 2023 – present
- *Research Fellowship* ◦ 2023 – present ◦ IU Center for Real Estate Studies ◦ Indiana University
- *Arturo Pinto-Fialon Fellowship Award* ◦ 2008 – 2010, 2011 – 2013 ◦ UC Berkeley
- Graduate Division Summer Grant ◦ 2013 ◦ UC Berkeley
- *Claudius and James White Fellowship* ◦ 2008 – 2012 ◦ UC Berkeley
- *Top Off Award Incoming Student* ◦ 2008 ◦ UC Berkeley

TEACHING EXPERIENCE † Graduate Student Instructor (*Most recent evals in brackets*)

- *Indiana University:*
 - MBA Core Finance (6.6/7.0) ◦ Fall 2024 – present
 - Winner, *Trustee Teaching Award* ◦ 2025
 - Finalist, *Elvin S. Eyster Teaching Scholar Award* ◦ 2025
 - Financial Management (6.6/7.0) ◦ Fall 2022 – Fall 2023
 - Intermediate Investments (6.6/7.0) ◦ 2014 – 2018, 2019 – 2021
 - Winner, *Trustee Teaching Award* ◦ 2021
 - Finalist, *Innovative Teaching Award* ◦ 2018
 - Finalist, *Trustee Teaching Award* ◦ 2014, 2015, 2017
- *Nova SBE:*
 - Finance (5.65/6) ◦ 2018
- *UC Berkeley:*
 - MBA Core Finance (6.7/7)[†] ◦ 2011, 2012, 2013
 - Teaching Award, *Earl F. Cheit GSI Award* ◦ 2012, 2013
 - MFE Stochastic Calculus (6.34/7)[†] ◦ 2011, 2012
 - Teaching Award, *Earl F. Cheit GSI Award* ◦ 2012
 - Introduction to Finance [†] ◦ 2010, 2011
 - Teaching Award, *UC Berkeley Campus-wide GSI* ◦ 2011

UNIVERSITY/DEPARTMENT SERVICE

- *Current:*
 - Co-organizer of IU & Chicago Fed Real Estate and Urban Policy Symposium*, 2023 – present
 - MBA Policy Committee*, Indiana University, 2024 – present
 - Recruitment Committee*, Indiana University, 2020 – 2024, 2025 – present
 - Teaching Excellence Committee*, Indiana University, 2021 – present

- *Past:*
 - Access, Empowerment and Societal Impact (AESI) Committee, Indiana University, 2024*
 - Business Forecast Committee, Indiana University, 2023 – 2024*
 - Research Excellence Committee, Indiana University, 2022 – 2024*
 - Organizer of the Wabash Conference, Indiana University, 2022*
 - Chair of Real Estate Recruitment Committee, Indiana University, 2023*
 - Kelley DEIB Committee, Indiana University, 2022*
 - Computer Skills Task Force, , Indiana University, Spring 2022*
 - Seminar Organizer, Indiana University, 2021 – 2022*
 - Undergraduate Student Committee, Indiana University, 2019 – 2021*
 - Advisory Board of Black Film Center/Archive, Indiana University, 2017 – 2020*
 - Doctoral Student Committee, Indiana University, 2016 – 2018*
 - Academic Fairness Committee, Indiana University, 2017 – 2018*
 - PhD Brownbag Series Organizer, Indiana University, 2016 – 2017*
 - Junior Recruiting Committee, Indiana University, 2015 – 2016*